





## CITIZENSHIP BY INVESTMENT

ST. KITTS AND NEVIS, WEST INDIES THROUGH CARINO HAMILTON RESORT

Brought to you by Norwegian investor and resort developer, Jorn Eivik. Carino Hamilton Resort is a premier resort community located on the beautiful Caribbean island of Nevis. For nearly a decade, the management at Carino Hamilton Resort has meticulously crafted luxurious high-end condominiums for sale to members of the international community seeking Citizenship by Investment. Carino Hamilton Resort is recognized by the Federation of St. Kitts and Nevis as an authorized real estate investment vehicle that qualifies buyers for citizenship by investment. Citizenship by Investment buyers at Carino Hamilton Resort acquire prestigious real estate, but they are also awarded a highly recognized St. Kitts and Nevis passport facilitating easy travel to more than 125 countries worldwide. Carino Hamilton Resort is offering existing condominium units, already constructed and available for immediate sale.



## ADVANTAGES

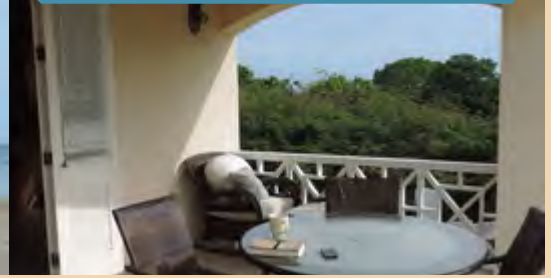
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- Ownership in a luxury condominium in beautiful Nevis.
  - Oldest Citizenship by Investment program in the world – trusted, fair, and fast.
  - Passport from the Federation of St. Kitts and Nevis, allowing transit to over 125 countries.
  - 5-year holding requirement on real estate; at which point it can be repurchased by Carino Hamilton Resort for the original purchase price.
  - While the real estate can be repurchased at the end of Year 5, and the original purchase price returned to the buyer, the buyer retains citizenship in perpetuity.
  - No language requirements.
  - No resident or travel requirements.
  - No job creation requirements.
  - Largely a tax free jurisdiction – no income tax, capital gains tax, wealth tax, or inheritance tax.
  - Excellent banking infrastructure.
  - Direct flights from New York, Miami, and London.
  - Easy to follow process.
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## LESS EXPENSIVE, FASTER, AND EASIER THAN OTHER CITIZENSHIP PROGRAMS

Unlike the programs in other countries, Citizenship by Investment through Carino Hamilton Resort in St. Kitts and Nevis is:

- Less expensive;
- Optional repurchase and return of 100% of original purchase price at the end of Year 5;
- No cap on the number of citizenships conferred annually;
- No waiting list;
- Only marginal cost to add family members;
- The program is protected within the Constitution of the Federation of St. Kitts and Nevis and therefore unlikely to change over time, unlike programs that are statutory in nature and subject to the whim of subsequent legislatures; and
- Not subject to geo-political pressures and allied entanglements.



## OVERVIEW

Carino Hamilton Resort is pleased to offer the Citizenship by Investment program to qualified applicants on behalf of the Federation of St. Kitts and Nevis. Carino Hamilton Resort is an approved real estate company, chosen by the Government as a qualifying investment vehicle by which applicants can apply for citizenship, and thus secure a Federation passport.

Citizenship by Investment is a long established practice with a solid legal foundation in the Federation of St. Kitts and Nevis. The Citizenship by Investment Program was established by law in 1984, making it the longest established program of its kind in the world. It has distinguished itself from many other similar programs by rigidly enforced investment requirements and meticulous due diligence procedures. It is recognized around the world for its fairness, speed of process, and ease of application. Individuals granted citizenship under the program are issued duly authorized and bona fide passports by the Government, that allow unfettered access to over 125 countries, including those in the European Union. The Citizenship by Investment Unit (CIU) is the Government Authority which handles all matters concerning Citizenship by Investment in the Federation of St. Kitts and Nevis.

The Government of St. Kitts and Nevis utilizes this program to attract investors of good character to make a substantial contribution to the development of the Federation. These investors are given the opportunity to apply for citizenship and a passport within the strict guidelines of the law and the relevant regulations. In the event that citizenship is denied, the full cost of the investment (less some related costs and fees) is returned to the investor.

Carino Hamilton Resort is one of only a few investment vehicles by which Citizenship by Investment can be granted. To qualify for citizenship in St. Kitts and Nevis under its Citizenship-by-Investment Program through Carino Hamilton Resort, the Government requires an investment in Carino Hamilton Resort with a value of at least US\$ 400,000 plus payment of various registration and other fees.

Successful applicants through Carino Hamilton Resort acquire fee simple title to a luxury condominium at the resort, as well as citizenship and a St. Kitts and Nevis Passport.

# THE PROCESS COSTS: THREE EASY STEPS

## ACQUIRING A CONDOMINIUM AT CARINO HAMILTON RESORT AND SECURING CITIZENSHIP

The process of acquiring real estate at Carino Hamilton Resort while simultaneously securing citizenship in the Federation of St. Kitts and Nevis is relatively simple. The program has been in existence for decades. It is well-established and easy to follow.

### STEP ONE (1): INITIATING THE PROCESS WITH CARINO HAMILTON RESORT

The first step is to simply notify the management at Carino Hamilton Resort of the applicant's interest. Interested Parties should contact Mr. Jorn Eivik at telephone [869-760-2010](tel:869-760-2010) or [info@carinonevis.com](mailto:info@carinonevis.com).

Our management team, led by Mr. Eivik will then begin the process. Our goal is to expediently facilitate new ownership of a condominium at Carino Hamilton Resort while securing citizenship by investment.

If the applicant decides acquire a condominium and move forward with citizenship, the following will occur:



#### A. Purchase and Complete the Required Application Forms

Once all start-up and processing fees are received by Carino Hamilton Resort's trust agent, National Bank Trust, the applicant will be sent the required Government forms: Form C1 (Application for Registration as a Citizen), Form C2 (Photograph and Signature Certificate), and Form C3 (Medical Certificate). The applicant will also receive a standard form Purchase and Sales Agreement used at Carino Hamilton Resort for the sale of condominium units. This agreement must be signed and sent to the escrow agent along with all costs associated with the purchase of the condominium and the application for citizenship.

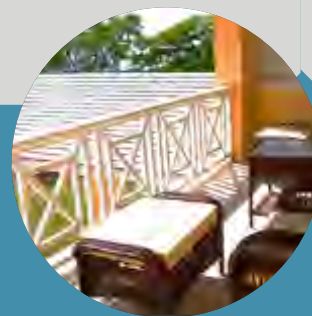
#### B. Wire the Required Funds

The applicant wires the following start-up and processing fees to National Bank Trust, the trust agent for Carino Hamilton Resort:

- a. Each client must submit US\$250.00 for each applicant to pay for the required Government forms and applications; payable to National Bank Trust (NBT).
- b. US\$10,650 non-refundable processing fee to be paid by Carino Hamilton Resort to NBT.
- c. US\$7,500 for the main applicant; and \$4,000 for each subsequent family applicant to cover the cost of Government processing fees to NBT.
- d. The full condominium purchase price (required by the government) and other fees related to both the purchase and the citizenship application to NBT.

#### C. Return the Application Forms

The applicant then returns the completed forms (C1, C2, and C3) together with the executed Purchase and Sale Agreement. Carino Hamilton and CGC will handle all processing from here.



## STEP TWO (2): SPONSORSHIP BY THE TRUST AGENT

Once all the application forms are in our possession, the management team at Carino Hamilton Resort will work with our duly authorized agent, appointed and recognized by the Government, to sponsor the applicant and shepherd the application documents through the appropriate and well-defined government offices. The use of an authorized agent is a statutory requirement that must be adhered. It eliminates any potential for fraud, misuse, or bribery. The authorized agent working with Carino Hamilton Resort is Caribbean Governance Consultants Inc. (CGC). CGC has a long and successful track record sponsoring applicants through the process. As an authorized agent, CGC is licensed by the Financial Services Regulatory Commission to conduct trust services in St. Kitts and Nevis, and is therefore authorized to act on behalf of the main applicant in relation to a citizenship by investment application.

Applications for citizenship cannot be lodged directly with the Government, but can only be handled by an Authorized Agent. Buying a condominium at Carino Hamilton Resort therefore requires that applicants work through, and be sponsored by, CGC.

Carino Hamilton Resort will forward all of the required application forms to CGC. At this stage, CGC conducts its own due diligence review to ensure that the forms are accurate and complete; and then it delivers the required application forms to the Government.

The applicant is then required to pay the entire purchase price and related fees of the condominium as a refundable deposit to the trustee. All remaining citizenship processing fees will also be put in escrow.

## STEP THREE (3): GOVERNMENT REVIEW & APPROVAL

Carino Hamilton Resort will forward all of the required application forms to CGC. At this stage, CGC conducts its own due diligence to ensure that the forms are accurate and complete; and then it delivers the required application forms to the Government and shepherds the application documents through the appropriate and well-defined government offices.

Once the application for citizenship is approved, the sales agreement for the condominium will be signed by the developer, and National Bank Trust will remit the funds for the purchase to the developer upon receipt of the contract. The trust will then deliver the sales contract and title to the condominium owner. Refundable funds held by the trustee for condominium purchase will be returned directly by the trust to the applicant in the event the Government denies citizenship to the applicant.



# COSTS

The cost of acquiring real estate at Carino Hamilton Resort and securing citizenship by investment will vary by applicant. Carino Hamilton Resort offers a number of different condominium units for sale. Each type of unit is priced differently. Keep in mind that the number of dependents applying for citizenship by investment will influence the total cost as well.

The following is a representative example of the type of costs and fees involved. Again, each case will differ and this example is provided only to give a notional representation of those costs and fees:

## ACQUIRING REAL ESTATE - THE INVESTMENT

A minimum investment of US\$400,000 is required to secure citizenship by investment. Condominium units currently available at Carino Hamilton Resort begin at US\$450,000.00, but availability is limited. The cost of the real estate is paid by the applicant to Carino Hamilton Resort (from the trustee) when he or she secures citizenship.

All funds are required by law to be paid into escrow or a trust before CGC presents the application forms to the Government.

## SPONSORSHIP BY CGC

A non-refundable payment of US\$10,650 is required to initiate due diligence review and cover trustee and other fees; and is part of the funds required for this process.

## GOVERNMENT PROCESSING FEES

The following Government fees apply and are prepaid to escrow to be later released to the Government:

- US\$7,500 for due diligence and processing fees for the main applicant to be paid at initiation of the process.
  - US\$4,000 for due diligence background checks and processing fees for each dependent over 16 years to be paid upon initiation of the process.
- On approval in principle of an application:
  - US\$50,000.00 for the main applicant
  - US\$25,000.00 for the spouse of main applicant
  - US\$25,000.00 for each child of the main applicant under 18 years
  - US\$50,000.00 for each qualified dependent of the main applicant over 18 years other than his spouse.



# CARINO HAMILTON RESORT

Carino Hamilton Resort is perched 500 feet above the Caribbean Sea, carved out of the side of Nevis Peak amid jungle bush, and overlooking the charming seaside town of Charlestown and its alluring harbor. It is built upon the historic ruins of a plantation sugar mill. Over the last decade, Carino Hamilton Resort has become a bustling village of condominium units constructed of unparalleled care and craftsmanship. It is a beautiful, captivating place; free of worries and stress.

Carino Hamilton Resort is a duly authorized investment vehicle, recognized and authorized by the Federation of St. Kitts and Nevis, for securing citizenship by investment. Construction of the resort was begun in 2012. A number of condominium buildings and units have been constructed and sold.

Carino overlooks Charlestown with sweeping views of the Caribbean Sea. From a perch of 500 feet above sea level, its location astride Mount Nevis provides residents and tourists the benefit of cool mountain breezes and stunning ocean views. It also provides some level of security against inclement weather and resulting flooding.

Nestled on the gentle slopes of Nevis peak, Carino Hamilton Development reveals 20 acres of beauty and tranquility. Our development plan boasts 200 Condominium Units, 2 tennis courts, large edge infinity pool complete with pool bar and restaurant, 1 five star plantation restaurant and a Scandinavian Luxury Spa & Health Centre.

Condominium units include balconies, 2 bedrooms, 2 baths, open kitchen, living and dining area.

## LEGAL BASIS

In 1984, pursuant to Section 92 (1) (h) of the Constitution, Parliament prescribed that such other persons who would be entitled, upon making application, to be registered as citizens. Accordingly, Section 3 (5) of the Saint Christopher and Nevis Citizenship Act, 1984 (No. 1 of 1984) makes the following provisions: "Subject to subsections (8) and (9) of this section, a person is entitled, upon making application under this subsection to the Minister in the prescribed manner and upon payment of any fee that may be prescribed, to be registered as a citizen of St. Christopher and Nevis without any rights of voting save under and in accordance with the provisions of any law governing the qualification of voters, if the Cabinet is satisfied that such person has invested substantially in St. Christopher and Nevis."

The Government determines, by Cabinet Decisions, which projects and which amounts of investment shall qualify as a "substantial investment" and thus lead to eligibility under the Citizenship-by-Investment Program.

Under current regulations, to qualify for citizenship of St. Kitts and Nevis under its Citizenship-by-Investment Program, the Government requires either an investment in designated real estate with a value of at least US\$ 400,000 plus payment of various registration and other fees.

### FOR ADDITIONAL INFORMATION CONTACT

To own a piece of paradise while securing citizenship in the Federation of St. Kitts and Nevis, please contact:

**Mr. Jorn Eivik**  
Carino Hamilton Resort  
P.O. Box 451  
Hamilton Estate  
Nevis, West Indies  
869-760-2010  
<http://www.carinonevis.com/>







**NEVIS ISLAND ADMINISTRATION  
OFFICE OF THE PREMIER**

Bath Hotel  
Nevis  
West Indies

Tel: 869-469-5521  
Fax: 869-469-7637  
Email: [premier@nia.gov.com](mailto:premier@nia.gov.com)

Ref No.....

1 April, 2014

Mr Jorn Eivik  
General Manager  
CARINO Ltd  
Hamilton  
Nevis

Dear Mr Eivik


The Nevis Island Government is happy to provide this letter of support for this development Project at Hamilton Estate.

I am aware that the development was started in 2005 as a joint venture between the Nevis Island Government and CARINO Ltd with the objective of developing an area of land at Hamilton Estate as an upscale Residential Property with Restaurant and Spa Facilities of such quality to qualify for the Citizenship by Investment Programme (CBI).

This Project will clearly enhance the Tourism infrastructure in Nevis and will create both short-term and long term full employment to the benefit of the Federation of St Kitts and Nevis and therefore should be considered favourably for the CBI Programme on its merit.

While the NIA supports and recommends this project as one for the CBI Programme you will have to make specific application to the CIU in St Kitts for full approval.

Yours respectfully

  
Vance Amory  
Premier



[www.carinonevis.com](http://www.carinonevis.com)